

International Trade Fees & Charges Guide

Effective 2 December 2020

The following schedule refers to fees and charges applicable to Bank of Sydney International Trade services and products. All fees and amounts are listed in Australian dollars.

Export Transactions

Export Documentary Credit

Fee	Charge
Advising Fee	\$100.00 (refundable if negotiated by Bank of Sydney)
Amendment Fee	\$50.00 per amendment
Handling Fee	0.25% of value of drawing amount (minimum \$75.00) plus courier (at cost) and communications charges
Representation Fee	\$75.00 per item
Drawings Negotiated / Paid Without Recourse	P.O.A. (includes Confirmation and Discounting fees where applicable)
Refusal Fees due to Discrepancy – confirm LC	\$100.00

Overseas Bills Purchased (OBP)

Fee	Charge
Handling Fee	0.25% of transaction amount (minimum \$75.00) plus courier (at cost) and communications charges
Finance Fee	\$75.00 per drawdown
Interest Payable from Date of Negotiation Until Date of Receipt of Proceeds in Australia	P.O.A.
Amendment/Extension Fee	\$75.00

Export Documentary Collection

Fee	Charge
Handling Fee	0.25% of transaction amount (minimum \$75.00) plus courier (at cost) and communications charges
Advice of Fate	\$35.00 per item
Amendment/Extension Fee	\$75.00 per item
Dishonour Fee	\$35.00 per item

Import Transactions

Import Documentary Credit

Fee	Charge
Establishment Fee	\$100.00 per item
Amendment Fee	\$100.00 per amendment
Undrawn Balance on Expiry of LC	0.25% of undrawn balance at expiry greater than AUD \$10,000.00 equivalent (minimum \$100.00)
Cancellation/Decrease in Credit Amount Fee	0.25% of undrawn balance if cancelled/decreased prior to expiry (minimum \$80.00) plus Amendment fee
Handling Fee	0.375% of value of drawing amount (minimum \$100.00)
Drawings Under Expired LC	\$100.00 per item

Discrepancy Fee	\$50.00 per item
Airway Bill Release / Missing Bill of Landing Indemnity	\$100.00 per item
Acceptance of Term Drafts Drawn on Bank of Sydney	0.125% per month of transaction amount (minimum \$100.00), charged from the date of acceptance until maturity
Excess Drawing	0.10% of the excess drawing (minimum \$1000.00)

Import Documentary Collection

Fee	Charge
Handling Fee	0.25% (minimum \$75.00) plus courier (at cost) and communications charges
Refusal to Accept / Pay Against Documents as Presented	\$100.00 per item
Avalisation	0.125% per month (minimum \$100.00)
Amendment / Additional Instruction / Preparation of Documents Fee	\$75.00 per item

Trade Advances

Fee	Charge
Drawdown Fee	\$50.00 plus Telegraphic Transfer Fee
Extension/Rollover Fee	\$50.00 each
Prepayment	\$50.00 each

Trade Finance Facilities

Fee	Charge
Application Fee	P.O.A
Facility Line fee	P.O.A

Miscellaneous Trade Related Fees

Fee	Charge
Additional Handling Fee Charged when additional handling is undertaken on trade transactions such as pre-examination of Export Credit documents, re-reading fees, and settled documents.	Minimum \$50.00 per transaction Maximum \$150.00 per transaction
General Enquiries of Investigations, at the request of the customer, that require SWIFT Messaging (Communication Fee)	\$35.00 each
Acting on reimbursement instruction via MT740	\$110.00 each
Bank-to-Bank reimbursement Claim Under Letter of Credit	\$75.00 each
Back-to-Back Transferable Credits	P.O.A.
Guarantees	2% - 3% of the guarantee amount, paid annually in advance (minimum \$200)
Additional SWIFT Tracer	\$25.00 each

Some transactions incur government taxes and charges and/or fees and charges imposed by overseas banks. These taxes, fees and charges are not set out in this brochure and are subject to change. Where they apply, they will be passed on to you.



Get in touch

To ascertain the fees that may apply to you, or if you have any other enquiries, please contact us on **13 95 00** (Mon - Fri, 9.30am - 5.00pm AEST), visit any of our branches, or speak directly with your Relationship Manager

Bank of Sydney Ltd
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AFSL & Australian Credit Licence Number 243 444