

Key facts about Bank of Sydney's Credit Cards

Current as at: January 2021

This information sheet is an Australian Government requirement under the National Consumer Credit Protection Act 2009. **This is not an offer of credit.** This key facts sheet is provided to help you compare this credit card with the credit cards of other lenders.

Description of credit cards		
Product name	Classic Mastercard [®]	Platinum Mastercard [®]
Minimum credit limit	\$500	\$6,000
Minimum repayment	3% of the closing balance outstanding, or \$10, whichever is greater. If the closing balance is less than \$10, it must be paid in full.	3% of the closing balance outstanding, or \$10, whichever is greater. If the closing balance is less than \$10, it must be paid in full.
Interest on purchases	11.99% p.a.	18.49% p.a.
Interest-free period	Up to 55 days on purchases only	Up to 55 days on purchases only
Interest on cash advances	19.49% p.a.	19.49% p.a.
Promotional interest rate*	6.99% p.a. for 6 months from card approval on purchases only.	6.99% p.a. for 6 months from card approval on purchases only.
Promotional balance transfer interest rate*	0% p.a. for 6 months. Purchase interest rate applies thereafter.	0% p.a. for 6 months. Purchase interest rate applies thereafter.
Annual Fee	\$49	\$129
Late payment fee	\$10	\$10

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to these credit cards can be obtained from www.banksyd.com.au. For more information on choosing and using credit cards visit the ASIC consumer website at www.moneySMART.gov.au. The terms on which these Credit Cards are offered can change over time. You can check if any changes have been made by visiting banksyd.com.au/credit-cards or by contacting us on **13 95 00**.

* Applicable to new Bank of Sydney credit card customers only. Balances transferred from other Bank of Sydney accounts are not eligible for promotional balance transfer interest rates. Existing Bank of Sydney cardholders switching from Visa to Mastercard are not eligible to receive promotional rates.

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