

Periodical Payment Authority for Loans

Customer _____ ("you") of _____

 This form authorises Bank of Sydney Ltd ACN 093 488 629 ("we/us") to make the following periodical payments in respect of your Loan Agreement with us dated _____ (**Loan Agreement**):

	Add		Modify		Delete
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DETAILS OF ACCOUNT TO BE DEBITED

Account Name					
Account Number	:	:	:	:	:
	BSB	9 : 4 : 2 - : :			

DETAILS OF ACCOUNT TO BE CREDITED

Loan Account Name					
Loan Account Number	:	:	:	:	:
	BSB	9 : 4 : 2 - : :			

Payment Reference	Amount <small>(if left blank will be automatically adjusted to minimum monthly applicable amount)</small>	Payment Frequency: <small>(Weekly, Fortnightly, Monthly)</small>	Start Date <small>(Payment date must be aligned with loan repayment due date)</small>	Expiry Date or if left blank "Until Further Notice"
1. Loan Repayment	\$			
2. Loan Repayment <small>(extra for variable loans)</small>	\$			
3. Monthly Fees	\$			
4.	\$			
5.	\$			

* Until Further Notice means - Any period for which Bank of Sydney agrees in writing to extend the Loan Agreement . This may include an extension until loan is fully repaid.

Periodical Payment Request Service Agreement

This document provides information to you regarding periodical payments. By signing the Periodical Request (PPR) you acknowledge you have read and understood these terms:

1. The Periodic Payment Request (PPR) will be used to debit amounts due by you and under your Loan Agreement.
2. We will endeavour to make the periodical payments, but accept no responsibility for making them. We will not incur liability for refusing or omitting to make all or any payments or for late payments or for failing to follow your instructions.
3. If a payment falls due on a non-business day, the amount will be debited on the next business day.
4. The purpose for which the PPR is used will not be changed without giving you at least 14 days notice.
5. All information relating to your nominated account will be kept in accordance with our Privacy Policy.
6. You may not terminate the PPR without our consent.
7. You may request a stop to any individual periodical payment by giving you written notice to us at least 5 business days prior to the payment due date.
8. You may request deferment or alteration to payments under the PPR by contacting us at least 5 days prior to the payment due date.
9. You must arrange a suitable alternate payment method with us if you wish to request a stop to a periodic payment or cancel the PPR before we will agree to such a change.

Periodical Payment Request Service Agreement continued

10. If you consider that a periodical payment has been incorrectly made, you should contact us or your financial institution. We will determine whether the periodical payment was correct, and if not, arrange for an adjustment.
11. You must ensure there are sufficient clear funds available in the nominated account to meet each payment on its due date. You must advise us if the account nominated by you to receive the PPR is transferred or closed.
12. You must not close or alter the account being debited without our prior written consent and unless approved alternate payment arrangements have been made.
13. We may debit your account for any bank fees or government charges that apply to periodical payments from time to time.
14. We reserve the right to increase the amount of payment under the PPR to cover any increased repayment due in respect of your loan upon the provision of at least 20 days written notice to you.

CUSTOMER DECLARATION AND ACKNOWLEDGEMENTS

I / We have read and agree to be bound by the above Terms and Conditions.

X	Date: / /20
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X	Date: / /20
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Customer Signature

Customer Signature

Note: No changes can be made to any existing Bank of Sydney account unless all relevant information on this form has been completed

BANK USE ONLY - CREDIT OPERATIONS

PP Order No.

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INPUT BY

Name:

Signature:

Date:

1.				
2.				
3.				
4.				

CHECKED BY

Name:

Signature:

Date:

1.				
2.				
3.				
4.				